

Ethical Procurement Statement

Van der Valk Solar Systems B.V. recognises that it has a responsibility to insist on ethical standards from our suppliers, and in turn we must exhibit the highest ethical standards ourselves. We are committed to ensuring that the goods and services we purchase are sourced, manufactured, delivered, used and disposed of in an ethical and sustainable manner wherever possible.

Ethical procurement has been defined by the Chartered Institute of Purchasing and Supply as “a procurement process that respects fundamental international standards against criminal conduct such as bribery, corruption, fraud and human rights abuse, and responds immediately to such matters where they are identified” and “result in progressive improvements to the lives of people who contribute to supply chains and are impacted by supply chain decisions.”

We must therefore conduct our business in a way which is fair and avoid any adverse conduct which may have an adverse impact on the business. We recognise that it is the duty of all employees, but particularly those involved in the procurement process, to maintain integrity in all business relationships, both internally and externally. We firmly reject those practices which might reasonably be deemed improper so ensuring that both employees and the Company are trusted and respected by all for not only carrying out its business efficiently but in a fair and reasonable manner and with integrity.

We aim to partner with suppliers and contractors that share our commitment and principles in relation to procurement and this will foster sustainable and ethical practices.

The guiding principles of ethical behaviour in procurement are:

- that the conduct of staff should not foster the suspicion of any conflict between their official duty and their private interests;
- that the action of staff should not give the impression to any member of the public, to any organisation with whom they deal or to their colleagues that they have been or may have been influenced by a gift or a consideration to show favour or disfavour to any person or organisation;
- that dealings with suppliers/contractors must at all times be honest, fair and even-handed, in line with the requirements placed upon us by the Public Procurement Regulations 2006; and
- that ethical behaviour must be promoted and supported by appropriate systems and procedures.

Any improper approaches to employees whether in the form of inducements or threats, must be reported to the management.

Van der Valk Solar Systems B.V.

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